

South Valley Estates Homeowners Association

February 9, 2008

We held our Homeowners Association meeting on February 9, 2008 at the South Valley Jr. High School at 4:00 p.m. We had 10 members attending to meet the quorum.

It was motioned and seconded that we give each homeowner up to \$50.00 to beautify their home exterior with either flowers, shrubs or trees. A receipt has to be presented to receive their money. The vote was 9 yes and 2 no.

Our web site is up and running at <http://southvalleyestates.org/>. Brandon Carlson is running the web site and can be reached at southvalleyestates@gmail.com. If you want to put something on the web site, please contact him.

We went over the 2008 budget. Our current assets are \$12,415.19 plus our annual dues of \$5,250.00. Liabilities were discussed and we changed the tax filling from \$500.00 down to \$25.00 and put the other \$475.00 in the HOA events. It was approved by 11 votes.

Both the President and Treasurer will be leaving their positions soon, so we will be sending a letter to each homeowner along with a proxy ballot for nominations for their replacements.

A motion was made for adjournment and seconded.